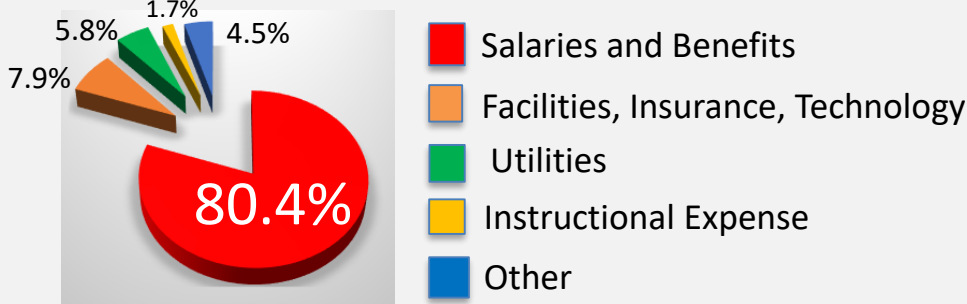




St. Matthew Catholic School 2020-2021

Following up on last year's information about our budget, we present several relevant facts for you to understand our stewardship of resources.

Salaries and Benefits take up a larger percentage of our budget (80.4%) vs. last year (79.5%). The salary scale and benefits are set by the Archdiocese, so we have less discretionary income to cut.



Did You Know?

\$6,449
IS OUR ACTUAL
COST PER STUDENT

2019-20 \$6,254- Difference due to increased costs and fewer students.

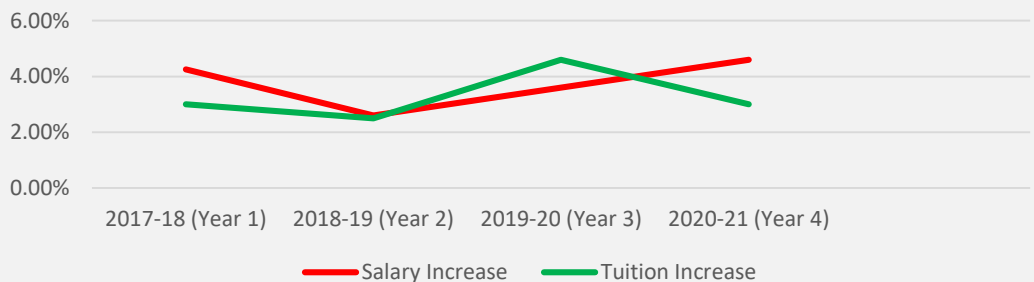
While salaries and benefits are our biggest expense, Archdiocesan teachers still make far less than public school teachers with similar experience. Last year we showed the difference in starting, average, and maximum salaries between the Archdiocese and Marion County districts. Even with the Archdiocese in Year 4 of a 5-year increased scale, the percentages of pay with surrounding districts ranges from 49.0% to 85.7% of equivalent scales on different levels. In reviewing the Archdiocesan scale to those of IPS, Washington Township, Lawrence Township, and Hamilton Southeastern, the numbers show:

In comparing the lowest salary at each level among the 4 townships as compared to the Archdiocesan scale, and not accounting for any future increases (which would expand the gap, St. Matthew teachers over the first 21 years of their career would make:

On the low end: \$290,726 less (\$13,844 per year)

On the high end: \$499,826 less (\$23,801 per year)

With the Archdiocese trying to address the scale over the past few years, salary increases alone have accounted for a higher percentage than the tuition rate increase.



In three years (from 2017-18 to 2019-20) our budget for health benefits for school employees has increased:

21.4%

We also need to increase our parish collections budget. A decline in collections leads to a corresponding decline in the income the school receives through the subsidy the parish generously gives to help parishioner families afford tuition lower than the actual cost per student.

Subsidy as a percentage of school income budget:

2015-16

2020-21

12.7%

9.4%



We continue to appreciate all of our families' sacrifices to our parish and school to make our quality Catholic education possible. We strive to be good stewards of our shared resources.

