



St. Matthew Catholic School

Tuition Assistance

2024-2025

All tuition assistance at St. Matthew is based on need as determined by criteria set by the state of Indiana or as determined by an independent service and the St. Matthew Financial Aid Committee. Tuition Assistance at St. Matthew is available in the following forms:

- Indiana Choice Scholarship (Voucher)
- Tax Credit Scholarship from a Scholarship Granting Organization (SGO)
- Financial Assistance directly from St. Matthew

Indiana Choice Scholarship (Voucher) Program

This program provides scholarships to eligible Indiana students (enrolled in grades kindergarten or higher) to offset tuition costs at participating schools, including St. Matthew Catholic School. Students will qualify for a 2024-2025 voucher if their family's household Adjusted Gross Income does not exceed an amount to be determined by the state of Indiana. The income limits established for the 2023-2024 school are listed in the chart below. Household size is defined as the total number of people who reside in the student's primary residence at the time the Choice application is submitted.

An application along with a copy of your 2023 Federal Income Tax return is required for the 2024-2025 school year. An application must be submitted each year and income guidelines must be met each year to continue qualifying for an Indiana Choice Scholarship.

Indiana Choice Scholarship (Voucher) and Tax Credit Scholarship (SGO) Income Limits			
Household Size	Annual Household Income Limit	Household Size	Annual Household Income Limit
1	\$107,892	6	\$298,072
2	\$145,928	7	\$336,108
3	\$183,964	8	\$374,144
4	\$222,000	9	\$412,180
5	\$260,036	10	\$450,216

Indiana Choice Scholarship Award Amounts vary by the school district in which the student resides and are set annually in March. (The rates for the 2023-24 school year will be set in March 2024.) The 2022-23 voucher amount for selected townships is listed below:

<u>Township</u>	<u>2022-23 Voucher Amount</u>
Lawrence Township	\$6,464
Washington Township	\$6,363
Hamilton Southeastern	\$5,786
Warren Township	\$6,739
Indianapolis Public Schools	\$6,913

Scholarship Granting Organizations (SGO)

Families seeking assistance above the amount of their voucher awards (and determined to have additional need by FACTS), may receive additional assistance through SGO funds. Private donations make SGO grants possible through the Institute for Quality Education. Families wishing to be considered for an SGO must complete an online Grant and Aid application in their FACTS account. Awards are made annually, so an application must be submitted each school year. **Applications for the 2024-25 school year are due by April 15, 2024.**

Other Financial Assistance

All families, whether they qualify for an Indiana Choice Scholarship or not, who wish to be considered for other financial assistance must complete an online Grant and Aid application in their FACTS account. Awards are made annually, so an application must be submitted each school year. **Applications for the 2024-25 school year are due by April 15, 2024.**

FACTS Grant and Aid Applications – General Information

- FACTS calculates a family's financial need based on family resources and expenses. If there are extenuating circumstances that a family believes are not taken into consideration by the FACTS Financial Aid application or the federal tax records, applicants are encouraged to explain the circumstances in the Comments Section of the FACTS application.
- Families must use the specific St. Matthew FACTS account link to apply for financial aid.
<https://online.factsmgt.com/signin/3XR18>
- Awards are made annually; applications must be submitted each school year.
- Applications for 2024-25 school year are due by April 15, 2024.
- FACTS charges a fee (currently \$40) to process a grant and aid application.

[Begin Financial Aid Application through FACTS](#)

Questions? Contact Judy Good, Business Manager, at jgood@saintmatt.org.